AIICO BALANCED FUND

AUGUST | 2026

AIICO CAPITAL

OVERVIEW

AIICO Balanced Fund is an open-ended mutual fund, investing in Fixed income instruments, Money market instruments and both Quoted and Unquoted equities.

INVESTMENT OBJECTIVES

The investment objective of the Fund is to create medium to long term capital growth as well as yearly income streams from declared dividends for unit holders. The fund also provides investors with the opportunity diversify their investments into products that would hitherto have been more difficult to invest in.

FUND PERFORMANCE

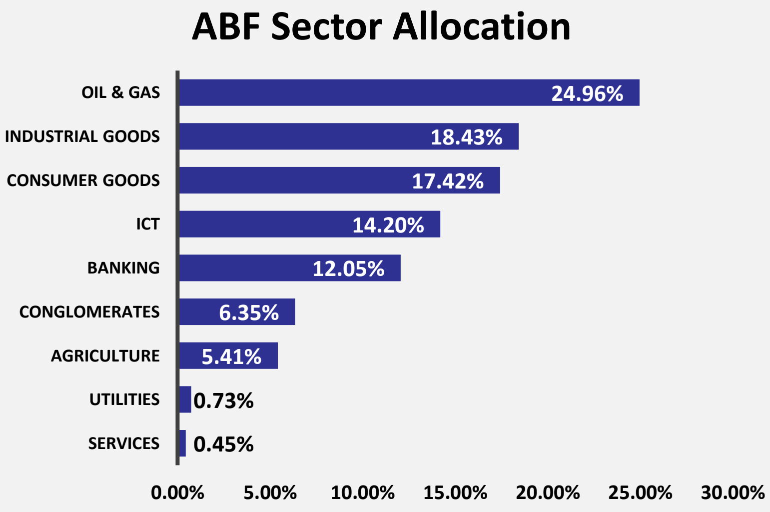
The AIICO balanced fund closed the month of August'26 with a YTD return of 21.89%

The Nigerian equities recorded a modest correction in August, with the NGX ASI declining 0.4% following an extended period of profit-taking and portfolio rebalancing. Sentiment improved toward month-end, supported by renewed buying in Banking, Consumer Goods and selected large-cap stocks, while Nigeria's confirmed return to FTSE Russell Frontier Market status further strengthened investor confidence.

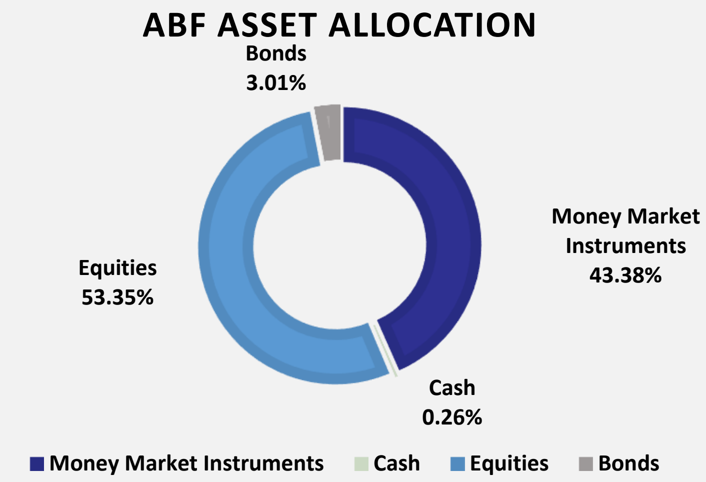
The NTB market traded actively on a bullish note, supported by strong demand, improved liquidity and attractive carry opportunities, particularly at the long end of the curve. The CBN's decision to allow qualified non-bank investors to participate directly in OMO auctions broadened the investor base and contributed to strong demand and lower discount rates across selected OMO maturities.

The FGN Bond market recorded strong activity and increasing bullish sentiment, with demand concentrated around the belly of the curve. The August bond auction attracted ₦1.73 trillion in subscriptions against ₦1.1 trillion offered, while strong post-auction demand drove further yield compression across the 2035, 2037 and 2038 maturities.

FACT SHEET	
Fund launch date	1 July 2018
Fund Size as of 31 August 2026	₦1,034,788,275.78
Bid Price as of 31 August 2026	9.5590
Offer Price as of 31 August 2026	9.7378
Minimum Investment	₦50,000.00
Minimum Holding Period	90 Days



ASSET ALLOCATION: In seeking to achieve all of the fund's objective, and inline with the SEC rules, the asset allocation of the fund is shown below:



ASSET CLASSES	LOWER LIMIT	UPPER LIMIT	ACTUAL
Money Market & Fixed Income	40.00	60.00	46.65
Quoted Equities	40.00	60.00	53.35

ABF	31-Aug
Net year-to-date return	+21.89%
Net Quarter-to-date return	+2.98%
Composite Benchmark rate	+22.56%

Aim higher. Reach further ▶