

AIICO MONEY MARKET FUND

JUNE | 2026

AIICO CAPITAL

OVERVIEW

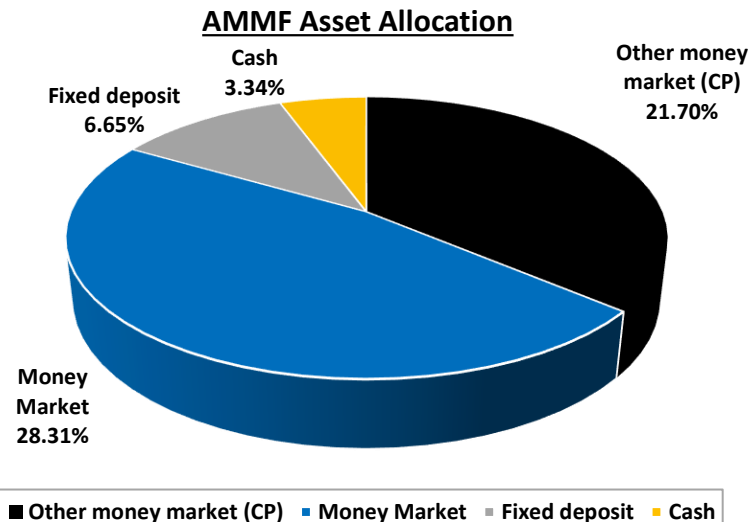
AIICO Money Market fund is an open-ended collective investment vehicles that pools investment monies from various individuals, Corporate organizations and High Net-worth Clients (HNC) for the purpose of investing in money market securities, designed to produce short to medium term growth, income or a combination of the two.

INVESTMENT OBJECTIVES

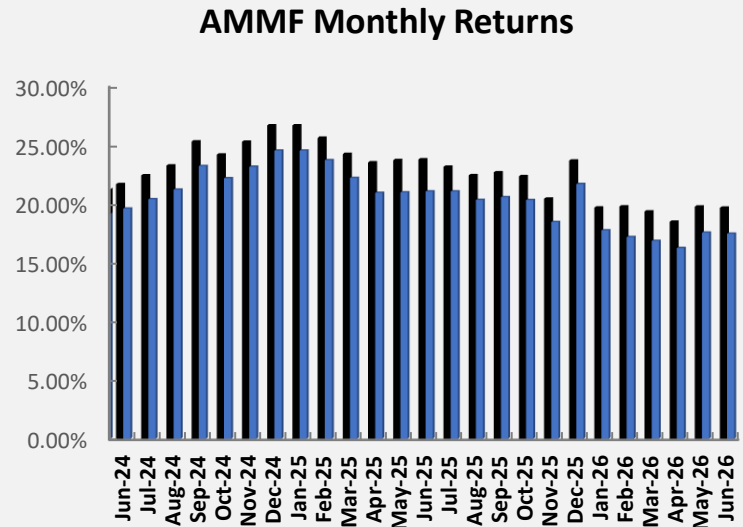
The investment objective of the Fund is to generate regular income for unit holders by investing in high-quality, liquid, and short-tenor fixed income instruments whilst ensuring safety of principal.

ASSET ALLOCATION

In seeking to achieve all of the fund's objective, and inline with the SEC rules, the asset allocation of the fund is shown below:



AMMF	31-May-26	30-Jun-26
Gross Return	18.43%	19.62%
Net Return	16.19%	17.41%
Weighted Average Maturity	88.31	86.84
Rating (GCR)	A	A
Minimum Entry	N10,000	N10,000
Minimum Holding Period	91 Days	91 Days
Benchmark	91 Day Tbill	91 Day Tbill
Benchmark Rate	15.95%	16.28%



FUND PERFORMANCE

The AIICO Money Market Fund returned a net yield of 17.41%, compared to the benchmark rate of 16.28% set by the 91-day NTB paper.

June marked a notable shift in the money market, as short term yields moved higher amid changing liquidity conditions and increase supply across the fixed income market. Treasury Bills yields strengthened through the month, with 364-day NTB stop rate rising to 17.34% from 16.35%, creating more attractive entry points for fund manager to lock in higher yields and improve the portfolio return.

Fixed deposit rates also remained relatively attractive during the period, as banks competed for stable funding. The attractive yield environment provided the fund manager with opportunities to selectively redeploy maturing investments into instruments offering improved returns while maintainng adequate liquidity.

Overall, the upward movement in marker rates during the month created a favourable environment for portfolio good returns.

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